

FIRST WINNER INDUSTRIES LIMITED
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2017

PART-I

(Rs.in Lacs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Unaudited	Unaudited	Unaudited	Audited	Audited
1.(a) Net Sales	-	-	-	-	-
(b) Other Operating income	-	-	0.39	-	0.39
Total Income	-	-	0.39	-	0.39
2.Expenditure					
a. Increase/decrease in stock in trade	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods/Services	-	-	-	-	-
d. Employees cost	5.74	3.15	3.32	11.49	12.88
e. Depreciation	-	-	243.03	-	984.47
f. Other Expenditure	6.28	9.27	9.67	22.89	28.20
Total Expenditure	12.02	12.42	256.01	34.38	1,025.55
3.Profit from operations before other income, interest & exceptional items (1-2)	(12.02)	(12.42)	(255.62)	(34.38)	(1,025.16)
4.Other income	5.06	5.08	6.43	19.97	21.87
5.Profit Before Interest & exceptional items (3+4)	(6.96)	(7.34)	(249.19)	(14.41)	(1,003.49)
6.Finance Charges	596.16	588.02	605.73	2,293.84	2,300.19
7.Profit after interest but before exceptional items (5-6)	(603.12)	(595.36)	(854.93)	(2,308.25)	(3,303.68)
8.Exceptional items (add/less)	-	-	-	-	-
9.Profit from ordinary activities before tax (7+8)	(603.12)	(595.36)	(854.93)	(2,308.25)	(3,303.68)
10.Tax Expense	(130.17)	-	(283.19)	(130.17)	(283.19)
11.Net Profit from ordinary activities after Tax and before minority interest (9-10)	(472.95)	(595.36)	(571.74)	(2,178.08)	(3,020.49)
12.Extraordinary items (net of tax expenses)	-	-	-	-	-
13.Net Profit for the period before minority interest (11-12)	(472.95)	(595.36)	(571.74)	(2,178.08)	(3,020.49)
14.Minority Interest	-	-	-	-	-
15.Net Profit for the period after minority interest (13-14)	(472.95)	(595.36)	(571.74)	(2,178.08)	(3,020.49)
16.Paid up capital	5,023.28	5,023.28	5,023.28	5,023.28	5,023.28
17.Reserve & surplus	-	-	-	2,380.15	4,558.23
18.Earning Per Share (before & after extra ordinary items):	-	-	-	-	-
EPS (Basic & Diluted)	-	-	-	-	-



PART-II

	Quarter ended 31.03.2017	Quarter ended 31.12.2016	Quarter ended 31.03.2016	Year ended 31.03.2017	Year ended 31.03.2016
1.Public Shareholding:					
a) No.of shares					
b) Percentage of shareholding	25385693.00	25385693.00	25385693.00	25385693.00	25385693.00
2.Promoters and promoter group shareholding:	50.54	50.54	50.54	50.54	50.54
a) Pledged/Encumbered					
Number of shares					
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	1370000.00	1370000.00	1370000.00	1370000.00	1370000.00
Percentage of shares (as a % of the total capital of the company)	5.51	5.51	5.51	5.51	5.51
b) Non-encumbered	2.73	2.73	2.73	2.73	2.73
Number of shares					
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	23477100.00	23477100.00	23477100.00	23477100.00	23477100.00
Percentage of shares (as a % of the total capital of the company)	94.49	94.49	94.49	94.49	94.49
	46.74	46.74	46.74	46.74	46.74

Particulars	Quarter ended 31.03.2017
B.INVESTOR COMPLAINTS:	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	N.A.
Remaining unresolved at the end of the quarter	NIL



STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 31ST MARCH,2017:

(Rs. in lakhs)

Particulars	As on 31-03-2017	As on 31-03-2016
	Audited	Audited
A. EQUITY AND LIABILITIES:		
1.Shareholders Funds:		
(a) Capital	5,023.28	5,023.28
(b) Reserves and Surplus	2,380.14	4,558.23
2.Share Application Money pending allotment		
	-	-
3. Minority interest		
	0.19	0.19
4.Non-current liabilities		
a) long-term borrowings	12,457.81	10,933.64
b) Deferred Tax Liabilities	149.54	279.77
5. Current liabilities		
a) short-term borrowings	18,375.71	16,813.38
b) Trade payables	1,288.58	1,291.21
c) Other current liabilities	908.06	1,278.91
d) Short-term provisions	-	-
	40,583.31	40,178.61
B.ASSETS		
1.Non-current assets		
a) Fixed assets	13,656.94	13,270.45
b) Non-current investments	826.50	826.50
c) Other non-current assets	3,813.16	3,791.19
2. Current assets		
(a) Current investment	-	-
(b) Inventories	-	-
(c) Sundry Debtors	21,194.89	21,194.89
(d.) Cash and Bank balance	283.37	264.58
(e) Other current assets	686.16	686.16
(f) Loans and Advances	122.29	144.84
TOTAL	40,583.31	40,178.61

Place : Mumbai
Date : 30.05.2017

By Order of the Board
For First Winner Industries Limited

Rinku Patodi
Rinku Patodi
(Managing Director)
DIN:-00752500



NOTES:-

1. The above audited results were taken on record by the Board of Directors of the company at its meeting held on May 30, 2017 after review by the audit & risk management committee of the Company.
2. Audited Consolidated Financial statements have been prepared in accordance with Accounting Standard 21 – “Consolidated Financial Statement” issued by ICAI. The results of the subsidiary companies Ramshyam Textile Industries Ltd., First Winner Lifestyle Ltd. and Pal Trading Company Pvt. Ltd. were taken in the preparation of consolidated financial statement.
3. Pursuant to regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the company opted to publish only the consolidated financial results. The standalone results of the company will be available on company’s website www.firstwinnerind.in.
4. Tax expenses include provision for current tax & deferred tax (net).
5. Basic and Diluted earnings per share has been calculated in accordance with the Accounting Standards (AS-20) issued by ICAI.
6. The company operates in single segment of Textile and Textile Products, hence segmental reporting as required under accounting standard – 17 issued by ICAI is not applicable.
7. The Company has discontinued the manufacturing activities due to adverse business and market constraints consequently depreciation has not calculated on all the assets of the Company.
8. Figures for the previous year are re-arranged, restated and re-grouped wherever necessary for the purpose of Comparison.

Place: Mumbai
Date: 30.05.2017

By order of the Board
For First Winner Industries Limited


Rinku Patodia
(Managing Director)
DIN: 00752500

