

FIRST WINNER INDUSTRIES LIMITED
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014

(Rs. in Lacs)

PART- I

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	Unaudited	Unaudited	Unaudited	Audited	Audited
1.(a) Net Sales	-	-	624.75	-	5,805.75
(b) Other Operating income	186.11	274.24	610.88	1,550.84	2,688.09
Total Income	186.11	274.24	1,235.63	1,550.84	8,493.84
2.Expenditure					888.76
a. Increase/decrease in stock in trade	-	-	-	-	160.57
b. Consumption of raw materials	-	-	-	-	4,439.12
c. Purchase of traded goods/Services	-	-	622.55	-	607.68
d. Employees cost	89.48	109.76	145.44	455.86	563.38
e. Depreciation	131.98	138.33	136.39	545.45	2,137.25
f. Other Expenditure	127.99	229.11	397.22	1,111.54	8,796.76
Total Expenditure	349.45	477.20	1,301.60	2,112.85	(302.92)
3.Profit from operations before other income, interest & exceptional items (1-2)	(163.34)	(202.96)	(65.97)	(562.01)	48.35
4.Other income	(13.59)	11.87	22.49	49.83	(254.57)
5.Profit Before Interest & exceptional items (3+4)	(176.93)	(191.09)	(43.48)	(512.18)	843.50
6.Finance Charges	195.63	195.64	233.05	782.76	(1,098.07)
7.Profit after interest but before exceptional items (5-6)	(372.56)	(386.73)	(276.53)	(1,294.94)	-
8.Exeptional items (add/less)	-	-	-	-	(1,098.07)
9.Profit from ordinary activities before tax (7+8)	(372.56)	(386.73)	(276.53)	(1,294.94)	(130.07)
10.Tax Expense	(153.39)	-	(130.07)	(153.39)	(968.00)
11.Net Profit from ordinary activities after Tax (9-10)	(219.17)	(386.73)	(146.46)	(1,141.55)	-
12.Extraordinary items (net of tax expenses)	-	-	-	-	(968.00)
13.Net Profit for the period (11-12)	(219.17)	(386.73)	(146.46)	(1,141.55)	5,023.28
14.Paid up capital	5,023.28	5,023.28	5,023.28	5,023.28	12,285.49
15.Reserve & surplus	-	-	-	11,123.27	-
16.Earning Per Share (before & after extra ordinary items):	-	-	-	-	-
EPS (Basic & Diluted)	-	-	-	-	-



PART-II

	Unaudited	Unaudited	Unaudited	Audited	Audited
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A. PARTICULARS OF SHAREHOLDING:					
1.Public Shareholding:					
a) No. of shares	25385693.00	25385693.00	25385693	25385693	25385693
b) Percentage of shareholding	*50.54	50.54	50.54	50.54	50.54
2.Promoters and promoter group shareholding:					
a) Pledged/Encumbered					
Number of shares	1370000	1370000	1370000	1370000	1370000
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	5.51	5.51	5.51	5.51	5.51
Percentage of shares (as a % of the total capital of the company)	2.73	2.73	2.73	2.73	2.73
b) Non-encumbered					
Number of shares	23477100	23477100	23477100	23477100	23477100
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	94.49	94.49	94.49	94.49	94.49
Percentage of shares (as a % of the total capital of the company)	46.74	46.74	46.74	46.74	46.74

Particulars	Quarter ended
	31.03.2014
B.INVESTOR COMPLAINTS:	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	N.A.
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 31ST MARCH,2014:

(Rs. in lakhs)

Particulars	As on 31-03-2014	As on 31-03-2013
	Audited	Audited
A. EQUITY AND LIABILITIES:		
1.SHAREHOLDERS FUNDS:		
(a) Capital	5,023.28	5,023.28
(b) Reserves and Surplus	11,123.27	12,285.49
2.Share Application Money pending allotment	-	-
3.Non-current liabilities		
a) long-term borrowings	3,829.88	3,233.48
b) Deferred Tax Liabilities	495.43	648.82
4. Current liabilities		
a) short-term borrowings	3,870.99	3,422.80
b) Trade payables	472.76	556.87
c) Other current liabilities	784.03	1,025.20
d) Short-term provisions	-	-
	25,599.64	26,195.94
B.ASSETS		
1.Non-current assets		
a) Fixed assets	9,673.36	10,273.67
b) Non-current investments	8,397.27	8,397.97
c) Other non-current assets	810.77	586.30
2. Current assets		
(a) Current investment	-	-
(b) Inventories	-	-
(c) Sundry Debtors	6,398.19	6,600.22
(d.) Cash and Bank balance	169.34	161.01
(e) Other current assets	19.47	48.79
(f) Loans and Advances	131.24	127.98
TOTAL	25,599.64	26,195.94

Place : Mumbai
Date :28.05.2014

By order of the Board
For Firstwinner Industries Ltd

Rinku Patodia
(Managing Director)



NOTES:-

1. The above audited results were taken on record by the Board of Directors of the company at its meeting held on May 28, 2014 after review by the audit committee of the Company.
2. Pursuant to clause 41 of the listing agreement, the company opted to publish only the consolidated financial results. The standalone results of the company will be available on company's website www.firstwinnerind.com.
3. Tax expenses include provision for current tax & deferred tax (net).
4. Basic and Diluted earnings per share has been calculated in accordance with the Accounting Standards (AS-20) issued by ICAI.
5. The company operates in single segment of Textile and Textile Products, hence segmental reporting as required under accounting standard – 17 issued by ICAI is not applicable.
6. Figures for the previous year are re-arranged, restated and re-grouped wherever necessary for the purpose of Comparison.

Place: Mumbai
Date: 28.05.2014

By order of the Board
For First Winner Industries Limited



Rinku Patodia
(Managing Director)

