

FIRST WINNER INDUSTRIES LIMITED
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014

(Rs.in Lacs)

PART- I

PART- I Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	Unaudited	Unaudited	Unaudited	Audited	Audited
	-	-	2,199.16	-	16,965.91
1.(a) Net Sales	214.10	346.80	842.79	2,027.23	3,678.46
(b) Other Operating income	214.10	346.80	3,041.95	2,027.23	20,644.37
Total Income					
2.Expenditure	-	-	-	-	2,164.53
a. Increase/decrease in stock in trade	-	-	-	-	160.57
b. Consumption of raw materials	-	-	2,196.44	-	14,066.42
c. Purchase of traded goods/Services	115.92	147.39	224.21	668.70	927.75
d. Employees cost	198.14	205.30	202.78	811.80	832.34
e. Depreciation	174.26	289.53	575.10	1,509.04	2,848.99
f. Other Expenditure	488.32	642.22	3,198.53	2,989.54	21,000.60
Total Expenditure	(274.22)	(295.42)	(156.58)	(962.31)	(356.23)
3.Profit from operations before other income, interest & exceptional items (1-2)	(5.61)	14.91	27.23	66.66	55.75
4.Other income	(279.83)	(280.51)	(129.35)	(895.65)	(300.48)
5.Profit Before Interest & exceptional items (3+4)	510.13	508.62	583.00	2,036.15	2,180.68
6.Finance Charges	(789.96)	(789.13)	(712.35)	(2,931.80)	(2,481.16)
7.Profit after interest but before exceptional items (5-6)	-	-	-	-	-
8.Exeptional items (add/less)	(789.96)	(789.13)	(712.35)	(2,931.80)	(2,481.16)
9.Profit from ordinary activities before tax (7+8)	(303.47)	-	(252.66)	(303.47)	(252.66)
10.Tax Expense	(486.49)	(789.13)	(459.69)	(2,628.33)	(2,228.50)
11.Net Profit from ordinary activities after Tax and before minority interest (9-10)	-	-	-	-	-
12.Extraordinary items (net of tax expenses)	(486.49)	(789.13)	(459.69)	(2,628.33)	(2,228.50)
13.Net Profit for the period before minority interest (11-12)	-	-	-	-	-
14.Minority Interest	(486.49)	(789.13)	(459.69)	(2,628.33)	(2,228.50)
15.Net Profit for the period after minority interest (13-14)	5023.28	5023.28	5,023.28	5,023.28	5,023.28
16.Paid up capital	-	-	-	10,913.11	13,572.01
17.Reserve & surplus	-	-	-	-	-
18.Earning Per Share (before & after extra ordinary items):	-	-	-	-	-
EPS (Basic & Diluted)	-	-	-	-	-



PART-II

	Unaudited	Unaudited	Unaudited	Audited	Audited
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1.Public Shareholding:					
a) No of shares	25385693.00	25385693.00	25385693.00	25385693.00	25385693.00
b) Percentage of shareholding	50.54	50.54	50.54	50.54	50.54
2.Promoters and promoter group shareholding:					
a) Pledged/Encumbered					
Number of shares	1370000.00	1370000.00	1370000.00	1370000.00	1370000.00
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	5.51	5.51	5.51	5.51	5.51
Percentage of shares (as a % of the total capital of the company)	2.73	2.73	2.73	2.73	2.73
b) Non-encumbered					
Number of shares	23477100.00	23477100.00	23477100.00	23477100.00	23477100.00
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	94.49	94.49	94.49	94.49	94.49
Percentage of shares (as a % of the total capital of the company)	46.74	46.74	46.74	46.74	46.74

Particulars	Quarter ended
	31.03.2014
B.INVESTOR COMPLAINTS:	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	N.A.
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 31ST MARCH,2014:

(Rs. in lakhs)

Particulars	As on 31-03-2014	As on 31-03-2013
	Audited	Audited
A. EQUITY AND LIABILITIES:		
1.Shareholders Funds:		
(a) Capital	5,023.28	5,023.28
(b) Reserves and Surplus	10,913.11	13,572.01
2.Share Application Money pending allotment	25.00	25.00
3. Minority interest	0.19	0.21
4.Non-current liabilities		
a) long-term borrowings	7,997.11	6,308.75
b) Deferred Tax Liabilities	886.11	1,190.32
5. Current liabilities		
a) short-term borrowings	13,661.57	12,010.32
b) Trade payables	1,432.19	1,617.60
c) Other current liabilities	2,005.34	2,622.12
d) Short-term provisions	-	258.13
	41,943.90	42,627.74
B.ASSETS		
1.Non-current assets		
a) Fixed assets	15,102.92	15,725.53
b) Non-current investments	827.00	829.39
c) Other non-current assets	3,623.26	3,409.36
2. Current assets		
(a) Current investment	-	-
(b) Inventories	-	-
(c) Sundry Debtors	21,392.97	21,626.83
(d.) Cash and Bank balance	231.81	227.23
(e) Other current assets	602.73	391.38
(f) Loans and Advances	163.21	418.02
TOTAL	41,943.90	42,627.74

Place : Mumbai
Date :28.05.2014

By Order of the Board
For First Winner Industries Limited

Rinku Patodia

Rinku Patodia
(Managing Director)



NOTES:-

1. The above audited results were taken on record by the Board of Directors of the company at its meeting held on May 28, 2014 after review by the audit committee of the Company.
2. Audited Consolidated Financial statements have been prepared in accordance with Accounting Standard 21 – “Consolidated Financial Statement” issued by ICAI. The results of the subsidiary companies Ramshyam Textile Industries Ltd., First Winner Lifestyle Ltd. and Pal Trading Company Pvt. Ltd. were taken in the preparation of consolidated financial statement.
3. Pursuant to clause 41 of the listing agreement, the company opted to publish only the consolidated financial results. The standalone results of the company will be available on company’s website www.firstwinnerind.com.
4. Tax expenses include provision for current tax & deferred tax (net).
5. Basic and Diluted earnings per share has been calculated in accordance with the Accounting Standards (AS-20) issued by ICAI.
6. The company operates in single segment of Textile and Textile Products, hence segmental reporting as required under accounting standard – 17 issued by ICAI is not applicable.
7. Figures for the previous year are re-arranged, restated and re-grouped wherever necessary for the purpose of Comparison.

Place: Mumbai
Date: 28.05.2014

By order of the Board
For First Winner Industries Limited



Rinku Patodia
(Managing Director)

